

## Curriculum Vita

Name: **Malabika Roy**

Business Address: Department of Economics,  
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Kolkata-700068, India.

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### Education

PhD in Economics (1994) Indian Statistical Institute, Kolkata, India.

Dissertation: **Three Aspects of Industrial Dualism in a  
Developing Economy.**

Supervisor: Professor Abhirup Sarkar,  
Economic Research Unit, Indian Statistical Institute, Kolkata,  
India .

M.Sc in Economics (1987)  
Department of Economics, University of Calcutta, Kolkata, India.  
Grade: 1<sup>st</sup> class (67.1%).

B.Sc in Economics (1984)  
Department of Economics, Presidency College,(under University of Kolkata ) Kolkata  
India.  
Grade: 1<sup>st</sup> class (67.3%).

### Scholarships, Fellowships, Awards etc with details

- National Scholarship for getting the 56<sup>th</sup> rank among 200,000 candidates, in Secondary Examination (School Leaving Examination) in 1979.
- Awarded Assistance ship (Scholarship and free studentship) in M.Sc for securing the 1<sup>st</sup> rank in B.Sc ( Economics Hons), in University of Calcutta. (1985-1987)

- Research Fellowship for Doctoral research in Indian Statistical Institute, Calcutta, duration-1987-1993.
- Awarded a grant to attend the Annual Meetings of American Finance Association held in Boston, during January 5-8, 2006

**Experience.**

**Teaching experience:** 17 years.

Organisation	Position Held	Period	Levels taught	Courses Offered
Jadavpur University, Kolkata	Professor	2016-till date	Undergraduate and Post Graduate Level	Financial Economics, Mathematics for economics,
Jadavpur University, Kolkata	Associate Professor	2011-2016	Undergraduate and Post Graduate Level	Financial Economics; Project ; Industrial organization
Jadavpur University, Kolkata	Reader	2004 -2011	Undergraduate and Post Graduate Level	Development economics; Financial economics
Jadavpur University, Kolkata	Sr Lecturer	1999 to 2004	Undergraduate and Post Graduate Level	Development economics; Information economics & industrial organization; Financial economics.
Jadavpur University, Kolkata	Lecturer	1996-99	Undergraduate and Post Graduate Level	Development economics; Information economics & industrial organization; Financial economics.
Asutosh College,	Lecturer	1995-96	Undergraduate	Macro

Kolkata. Period				economics & Mathematical economics.
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**Research experience:** Consultancies, projects and others.

**Designation:** Research Officer, Center for Studies in Social sciences, Kolkata.

**Project:** Business Organization in India in period of Transition funded by UNDP (United Nations Development program)

**Period:** 1993 to 1995.

**Project Director:** Professor Amiya Bagchi, Professor Nirmala Banerjee.

**Designation:** Consultant

**Funding Agency:** Economic and Social Commission for Asia and the Pacific. (ESCAP). United Nations, Bangkok, Thailand.

**Project:** Role of Wage System in Economic Planning.

**Period:** 1996.

**Designation:** Consultant,

**Funding Agency:** Economic and Social Commission for Asia and the Pacific. (ESCAP), United Nations, Bangkok, Thailand.

**Project:** Evaluating Income /Employment Generating Programs to Alleviate Socio-Economic Impacts of the Economic Crisis.

**Period:** 2001- 2002.

**Designation:** Principal Investigator,

**Project:** “A Study of Financing Pattern & Sustainability of Xeroxing Units in and around Kolkata”.

**Funding Agency:** University Grant Commission, New Delhi & DSA Center for Regional Studies, Department of Economics, Jadavpur University, Kolkata.

**Period:** 2003 – 2004

**Designation:** Principal Investigator

**Co-investigators:** Prof . Ajitava Raychaudhuri (Jadavpur University) and Sri Jayanta Nath Mukhopadhyaya ( Faculty , Globsyn Business School)

**Project:** Performance of the Cement Industry in India - Comparison between pre and post liberalization period.”

**Funding Agency:** University Grants Commission (Major research project grant).

**Period:** 2007 to 2009. (Completed).

**Designation:** Principal Investigator.

**Co-investigator:** Dr Tanmoyee Banerjee-Chatterjee

**Project:** Rationale for Choice of Alternative Sources of Fund for the Rural Poor: A Case Study.

**Funding Agency:** Center for Advanced Studies ( 2nd Phase), Department of Economics, Jadavpur University, Kolkata.

**Period:** 2006 to 2007

**Designation:** Principal Investigator.

**Co-investigator:** Dr Tanmoyee Banerjee-Chatterjee

**Project:** Rationale for Choice of Alternative Sources of Fund for the Rural Poor: A Case Study.- II

**Funding Agency:** Center for Advanced Studies (2nd Phase), Department of Economics, Jadavpur University, Kolkata.

**Period:** 2007 to 2008

**Designation:** Joint Director

**Director:** Dr Tanmoyee Banerjee-Chatterjee

**Project:** Borrowing Patterns in a Rural Economy -A Selective Study

**Funding Agency:** ICSSR (Indian Council For Social Science Research)

**Period:** 2009 to 2011

**Designation:** Co-investigator

**Principal investigator:** : Dr Tanmoyee Banerjee-Chaterjee

**Project:** Women's Participation in Household decision making process.

**Funding Agency :** UPE scheme in JU

**Period :** 2012-2013

**Designation:** Principal -investigator

**Co-investigator :** : Dr Arpita Ghose

**Project :** Informal Industrialization in West Bengal

**Funding Agency:** UPE scheme in JU

**Period:** 2012-2013

**Designation:** Project Director

**Title :** "Financial Literacy and Financial inclusion: How are they related?"

**Funding Agency:** ICSSR

**Period :** January 2015- July 2017

**Designation:** Co-investigator

**Title:** Role of Caste-based identity on distribution of public goods and participatory development  
- A case study of selected Gram Panchayats in West Bengal

**Funding Agency:** Center for Advance Studies ( 3<sup>rd</sup> Phase) , Department of Economics, JU

**Period:** 2016

**Designation:** Principal Investigator

**Title:** Social networks in rural West Bengal: How does network position of rural households influence access to public services in Gram Panchayats

**Funding Agency:** UPE II

**Period:** 2017

**Designation:** Principal Investigator

**Title:** A micro-econometric study of sustainability of handloom clusters in West Bengal

**Funding Agency:** RUSA 2.0 Program, Jadavpur University, Kolkata .

**Period: 2019-2020**

**Research experience: PhD Supervision**

Name of the candidate	Title of the thesis	Year of degree awarded	Status
Subhrabaran Das	"Competitiveness and Profitability in Selected Industries in India	2004	Completed
Sumitra das	Financial Structure of Indian firms : Selected Industries	2005	Completed
Paramita Mukherjee	Measurement of volatility and its application to Indian Financial Markets	2007	Completed
Indrani Mitra (Joint supervisor Prof. Sugata Marjit , CSSC)	“Trade Reforms & Policy Support –Indian Agriculture –Theory and Policy	2010	Completed
Jayanta Nath Mukhopadhyaya ( Joint Supervisor Prof. Ajitava Raychaudhury, Department of Economics, Jadavpur University, Kolkata	Cement industry in India– An analytical study for the period 1993 to 2004	2011	Completed
Ratna Barua ( Joint Supervisor Prof. Ajitava Raychaudhury, Department of Economics, Jadavpur University, Kolkata	Indian banking sector : sustainability in current and emerging BASEL regimes	2016	Ratna Barua
Ayanangshu Sarkar	Contagion, volatility spillover and stock market interdependence: a behavioral study of Indian stock market	2018	Completed
Baishali Bagchi ( Joint Supervisor Prof. Ajitava Raychaudhury, Department of Economics, Jadavpur University, Kolkata).	Constraints and prospects of growth in selected manufacturing industries in the post reform period	2018	Completed

Tamalika Loadh (Joint Supervisor Dr.Poulomi Roy, Department of Economics, Jadavpur University, Kolkata).	Aspects of Intergenerational mobility in India		Continuing
Saheli Bose (joint supervisor, Professor Vivekananda Mukherjee, Department of Economics, Jadavpur University).	On Decentralized Governance and Participatory Development		Continuing
Sancharita Dutta	Essays on Payment: Technology and Transaction.		Continuing
Rishav Mukherjee (Joint Supervisor Prof . Tanmoyee Banerjee)	A Study of Selective Handloom clusters of West Bengal: Progression and Persistence		Continuing

### **Publications ( Journals & edited volumes).**

#### **Papers published /accepted for publication:**

1. “Informal sector in Industrial Dualism, Vertical Specialization and credit Policy” by Abhirup Sarkar & Malabika Ghosh. *Journal of Quantitative Economics*. 8(1), (1989).
2. “Subcontracting subsidized credit and Informal sector” by Malabika Ghosh. in *Issues in Development Economics* edited by Manas Ranjan Gupta, Gautam Gupta and Bhaswar Moitra, Allied Publishers, (2001).
3. “Wage determination in the public sector: the Indian Case” Malabika Roy. *Asia - Pacific Development Journal* Vol.4, No.2, December 1997.
4. “Mergers and takeovers: A Recent trend in India” by Malabika Roy, published in the volume, *Economy and Organization: Indian Institutions under the Neo-Liberal Regime*, edited by Amiya Bagchi published by Sage Publishers Limited, 1999
5. “Informal Sector in West Bengal”, by Malabika Roy and Dipyaman Pal in *West Bengal Economy : Some Contemporary Issues*. Edited by Ajitava Roychaudhury and Tuhin Kumar Das, published by Allied publishers, New Delhi , 2004.
6. “Effect of subsidy and entry into the informal sector with Interlinkage”, by Malabika Roy in *International Review of Economics and Finance*, 2006. 15(3)

7. "Facing misfortune: comparing institutional structures along a path to modernity", by Malabika Roy and Gautam Gupta in *Development Challenges Some Contemporary Issues* edited by Joyasree Roy and Ajitava Raychaudhuri, published by Allied Publishers , New Delhi, 2005.
8. "The determinants of debt-equity mix: the evidence from India", by Sumitra Das and Malabika Roy *Globsyn Management Journal*, 1(1)' March, 2007
9. "Inter-industry differences in capital structure: evidence from India", by Sumitra Das and Malabika Roy *Finance India*, June 2007. 21(2).
10. "Post Deregulation - Performance of the Cement Industry", by Jayanto Mukhopadhyaya, Malabika Roy and Ajitava Raychaudhuri. *ICFAI journal of Management Research*, July, 2007
11. "Different Persons Different Needs: An Analysis of Various Types of Loans in a Village Economy" ", by Tanmoyee Banerjee Chaterjee, Chandralekha Ghosh and Malabika Roy, *ICFAI Journal of Manegerial Economics* August-November 2009, 7(3&4.).
12. "Borrowers in a village economy: An analysis of credit contracts across rural households", by Tanmoyee Banerjee Chaterjee, Chandralekha Ghosh and Malabika Roy ,*Asia Pacific Social Science Review*. 10(1) June 2010. Pp.85-101
13. "Does Political Identity matter in rural borrowing? Evidence from a field survey" by Tanmoyee Banerjee Chaterjee, Chandralekha Ghosh and Malabika Roy , *Journal of South Asian Development*,.5(1 )(Special Issue on informal sector in India). June 15, 2010. Pp.137-163.
14. The nature and determinants of investments by institutional investors in the Indian stock market by Paramita Mukherjee and Malabika Roy. *Journal of Emerging Market Finance*. 2011 , 10(3) , pp.253-283
15. Product market competition and capital structure of firms: The Indian evidence by Sumitra Naha and Malabika Roy. *Journal of Quantitative Economics*, July 2011, 9 (2) . pp140-153
16. Financial Inclusion of Rural Households by Malabika Roy and Tanmoyee Banerjee-Chaterjee , in *Development Policy Issues in India-I: Theoretical and Empirical Studies on Poverty* edited by Tuhin K Das and Sushil K Halder , published by acb publication in collaboration with Planning and Development Unit, Jadvpur University, Kolkata-700032.(2012)



17. Determinants of market share, profitability and market power at the firm level in the cement industry in India –Jayanta Nath Mukhopadhyaya, Malabika Roy & Ajitava Raychudhuri published in *Vilakshan XIMB Journal of Management*. March 2012, 9(1).
18. “An Analytical Study of the Changing Structure in the Cement Industry of India”. Jayanta Nath Mukhopadhyaya , Malabika Roy and Ajitava Raychaudhuri *Indore Management Journal*. April-June 2012..4 (1).
19. What Drives Households to Divert Loans? A Village Level Study. Tanmoyee Banerjee, Malabika Roy, Ajitava Raychaudhuri, Chandralekha Ghosh. January, 2015, *Asia Pacific Social Science review*.15(2).pp. 33-55
20. Credit Labor Interlinkage Revisited. Tanmoyee Banerjee, Malabika Roy and Chandralekha Ghosh. *Indian Economics Review* , New series, Jan-June 2015.50(1) Pp. 131-167
21. Basel Regulatory Capital Norms: Impact on Commercial Banks in India. Ratna Barua, Malabika Roy & Ajitava Raychaudhuri. *Vinimaya*. 34(1) 2015-16
22. Growth and performance of Indian commercial banks under Basel regime : an analysis Ratna Barua, Malabika Roy & Ajitava Raychaudhuri. Prajñān : *Journal of social and management sciences* .2016. 44(4 ). pp.337-366
23. What drives the stock market return in India? An exploration with dynamic factor model. Paramita Mukherjee & Malabika Roy. 2016, February, *Journal of Emerging Market Finance* .15(.1.)
24. An analysis of financial inclusion. Malabika Roy & Tanmoyee Banerjee-Chaterjee. *Journal of Rural Development*. October-December 2016. 35(4) pp: 621-644
25. An empirical investigation of volatility clustering, volatility spill over and persistence from USA to emerging economies India and China. Ayanangshu Sarkar and malabika Roy , in *International trade and international finance : Exploration of contemporary issues*, edited by : Malabika Roy & Saikat Sinharoy, published by Springer India , 2016.
26. Structure, Conduct and Performance Analysis of Indian Commercial Banks. Ratna Barua, Malabika Roy & Ajitava Raychaudhuri. January, 2017.*South Asian Journal of Macro Economics and Public Finance*.5(2 ).

27. Growth Pattern Classification of Selected Indian Manufacturing Industrial Sectors. Baishali Bagchi, Malabika Roy and Ajitava Raychaudhuri. April , 2017 *Acme International Journal of Multidisciplinary Research*. 5( 2).
28. Financial Literacy: An Intra-Household Case Study from West Bengal, India. Tanmoyee Banerjee and Malabika Roy . September 2019, Accepted for Publication in *Studies in Microeconomics*, Sage Publications.
29. Sampling methods: A survey in Research Methodology in Social Sciences edited by Rajat Acharyya and Nandan Bhattacharya published by Routledge India & HRDC, JU. January 2020.
30. A Study of Volatility of Five Major Stock Indices of Indian Stock Market Ayanangshu Sarkar and Malabika Roy in Opportunities and Challenges in Development : Essays for Sharmila Banerjee edited by Simanti Bandyopadhyay and Mousumi Dutta January 2020. Springer.

### **Working papers**

A Study of Volatility of Five Major Stock Indices of Indian Stock Market on the Face of Stock Market Crash of 2008. Ayanangshu Sarkar , Malabika Roy . Working paper series, Center for Advance Studies, Department of Economics, Jadavpur University, Kolkata.

### **Edited volume:**

1. "Issues in Financial Economics" with Prof. Basabi Bhattacharya published by Allied Publishers Limited, in collaboration with Department of Economics, Jadavpur University, Kolkata. 2005.
2. "A Collection of Essays in Financial Economics" with Prof. Basabi Bhattacharya , published by Allied Publishers Limited, 2010.
3. International trade and international finance : Exploration of contemporary issues Editors: Malabika Roy & Saikat Sinharoy, published by Springer India , 2016.

### **Research interest**

- Issues related to informal economic arrangements including informal sector activities.
- Issues related to financial literacy, financial inclusion Microfinance , development financing
- Issues related to industries and industrial organization specially in developing economies

- Issues related to corporate finance and financial institutions especially in the context of emerging markets.
- Issues related to net-work economics, specially the efficacy of informal net-works as used in developing economies and the role of social capital

### **Convener:**

1. 2001 10<sup>th</sup> Annual Conference on Contemporary Issues in Development Economics organized by Department of Economics, Jadavpur University, Kolkata, India,( joint convener).
2. 2003 One day Work Shop for Ph.D Research Scholars, Organized by DSA Center for Regional Economic Studies, Department of Economics, Jadavpur University, Kolkata.
3. 2008 International Conference on Issues in Finance- Theory and Empirics Organized by Centre for Advanced Studies, Department of Economics, Jadavpur University, Kolkata, India (joint convener).
4. Joint Convener of the UGC Refresher Course titled “Laboratory –based Advanced Quantitative Technique in Economics” held during 15<sup>th</sup> February -8<sup>th</sup> March 2011
5. Convener, Ph.D Scholars’ work in Progress Seminar 10<sup>th</sup> -12<sup>th</sup> December, 2012 .Source of funding: Department of Economics, Jadavpur University, Kolkata .
6. Convener, Ph.D Scholars’ work in Progress Seminar 10<sup>th</sup> -12<sup>th</sup> December, 2013 .Source of funding: Department of Economics, Jadavpur University, Kolkata .
7. Joint convener of the the XXVIIth Annual Conference on Contemporary Issues in Development Economics Organized by the Department of Economics, Jadavpur University, Kolkata 21<sup>st</sup> -22<sup>nd</sup> December 2017.

### **Visiting Positions**

- Visiting faculty: Department of Economics, Presidency University, August- November , 2013.
- Visiting Faculty, School of Management Sciences , Ben.gal Engineering and Science University, Shibpur, January- April , 2014.
- Visiting Fellow, Institute of Economic Growth, June -July, 2014.

### **Membership to Professional Societies**

- Life member of Indian Statistical Institute,(membership no. 0/7014).
- Life member of Indian Econometric Society, India (life membership number: I/2233/2001-02)

### **Language Proficiency**

- Mother Tongue: Bengali.
- Other Languages: Equally proficient in English;
- Conversant in Hindi.